

ORIGINAL

1978 Tax Levy

CITY OF REDMOND, WASHINGTON

ORDINANCE NO. 786

AN ORDINANCE, determining and fixing the amount of ad valorem taxes to be levied within the City of Redmond for the year 1978 for general and excess levy taxation purposes.

WHEREAS, the City of Redmond is authorized and empowered by law to levy ad valorem taxes for general taxation purposes at a rate of not to exceed \$3.60 per \$1,000 of the assessed valuation of taxable property, including the authorized levy for firemen pension purposes, and the City Council is also required to set and establish the tax levy rate for voted excess levies for general obligation bond issues outstanding; and

WHEREAS, the Mayor and City Council have considered in detail the total anticipated financial requirements for the City of Redmond for the calendar year 1978 (which is also the fiscal year), the anticipated revenue from all sources, and have determined the amount to be raised by ad valorem taxes to require a tax levy rate of the full \$3.60 per \$1,000 of assessed taxable property valuations as authorized by law, besides the amount required for voted excess levies; Now, Therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND DO ORDAIN AS FOLLOWS:

Section 1. Taxes levied for 1978. There is hereby levied upon all taxable property, both real and personal, within the City of Redmond, King County, Washington, for general taxation purposes and voted excess levies for general obligation bond issues, an ad valorem tax levy upon the assessed valuations of such taxable property for the year 1978, as follows:

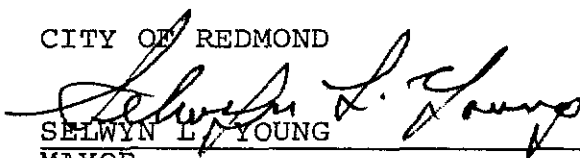
General Tax Levy	\$3.60 per \$1,000 Assessment Value
Excess Tax Levy	\$289,469.00

Provided, that the application of the general tax levy shall be consistent with and not result in an increase in tax revenues in excess of the limitations imposed by law.

Section 2. Effective date. This ordinance shall take effect and be in force five (5) days after the date of its publication in the manner provided by law.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 18TH day of October, 1977.

CITY OF REDMOND


SELWYN L. YOUNG
MAYOR

ATTEST:


PAUL F. KUSAKABE
CITY CLERK

APPROVED AS TO FORM:


JOHN D. LAWSON
CITY ATTORNEY

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